

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

## PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP)

**VNL**

**Vishal Nirmiti Ltd**

Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956 on June 30, 1994 at Bombay, Maharashtra as "Sejal Farms Private Limited" pursuant to a certificate of incorporation issued by the Registrar of Companies, Bombay at Maharashtra. Pursuant to a special resolution passed by the Shareholders on April 06, 2004, the Company changed its name to "Vinamra Trading Company Private Limited" and a fresh Certificate of Incorporation was issued on April 13, 2004 by the Registrar of Companies, Maharashtra at Pune. Thereafter, on January 20, 2005 our Company changed its name to "Vishal Nirmiti Private Limited", and a fresh certificate of incorporation was issued on February 14, 2005 by the Registrar of Companies, Maharashtra at Pune. Subsequently, pursuant to a special resolution passed by our Shareholders at an extra-ordinary general meeting held on August 20, 2025, our Company was converted from a private limited company to a public limited company and the name of our Company was changed to "Vishal Nirmiti Limited" and fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Central Processing Centre on September 12, 2025. For details of the changes in our name and registered office, please refer to the chapter titled "History and Certain Corporate Matters" of the Draft Red Herring Prospectus on page 250 of the Draft Red Herring Prospectus dated December 30, 2025 ("DRHP").

**Corporate Identity Number:** U01122MH1994PLC185445

**Registered Office:** 303, 17 Elphinstone House, Marzban Road, New Empire Cinema, Fort, Mumbai – 400001 Maharashtra, India;

**Corporate Office:** Suyash, S. No. 255/1 +2/2, Ashiyana Park-II, Aundh, Haveli, Pune – 411007 Maharashtra, India;

**Contact Person:** Suhas Ganpat Naik, Company Secretary and Compliance Officer; **Tel:** +91 20 27299915; **E-mail:** ipo@vishalnirmiti.com;

**Website:** [www.vishalnirmiti.com](http://www.vishalnirmiti.com)

### THE PROMOTERS OF OUR COMPANY ARE BRIJ B TAPADIYA, AJAY BHAGWANDAS TAPADIYA, PAVAN VITHALDAS TAPADIYA, AKHIL RANCHOD TAPADIYA, NAVEEN TAPADIYA, RAJENDRAKUMAR BADRINARAYAN TAPADIYA, SUYASH VITHALDAS TAPADIYA, VEDANT TAPADIYA AND KESHAV TAPADIYA

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGRAGATING UPTO ₹ [●] LAKHS (THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹ 10/- EACH AGGRAGATING UP TO ₹ 12,500.00 LAKHS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 15,00,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH AGGRAGATING UP TO ₹ [●] LAKHS BY VAMAN PRESTRESSING COMPANY PRIVATE LIMITED ("SELLING SHAREHOLDER").

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF [●], A MARATHI NEWSPAPER WITH WIDE CIRCULATION (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (NSE TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid / Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"). Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled "Offer Procedure" beginning on page 447 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated December 30, 2025, with the Securities and Exchange Board of India ("SEBI") and with the Stock Exchanges on December 30, 2025. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI and the Stock Exchanges has been made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), on the website of the Company at [www.vishalnirmiti.com](http://www.vishalnirmiti.com) and on the website of the Book Running Lead Manager ("BRLM"), i.e. Saffron Capital Advisors Private Limited at [www.saffronadviser.com](http://www.saffronadviser.com). Our Company invites the public to give their comments on the DRHP filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of publication of this public announcement.

This public announcement is being made in relation to the re-submission of the Draft Red Herring Prospectus for the initial public offering of equity shares of face value ₹10/- each and in compliance with the SEBI circular bearing reference number SEBI/HO/CFD/PoD-1/P/CIR/2024/009 dated February 6, 2024.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 32 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in RHP from DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the memorandum and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" on page 82 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 250 of the DRHP.

#### BOOK RUNNING LEAD MANAGER

**SAFFRON**  
• • • • energising ideas

#### REGISTRAR TO THE OFFER

**MUFG** MUFG Intime

**Saffron Capital Advisors Private Limited**  
605, Center Point, 6th floor, J. B. Nagar, Andheri Kurla Road,  
Andheri (East), Mumbai - 400 059, Maharashtra, India.  
**Tel:** +91 22 4973 0394  
**E-mail:** [ipos@saffronadviser.com](mailto:ipos@saffronadviser.com)  
**Website:** [www.saffronadviser.com](http://www.saffronadviser.com)  
**Investor grievance e-mail:** [investorgrievance@saffronadvisor.com](mailto:investorgrievance@saffronadvisor.com)  
**Contact person:** Pratibha Joshi/ Satej Darde  
**SEBI Registration Number:** INM000011211

**MUFG Intime India Private Limited**  
(formerly known as Link Intime India Private Limited)  
**Address:** C-101, Embassy 247, L.B.S Marg, Vikhroli (West),  
Mumbai - 400 083 Maharashtra, India  
**Tel:** +91 810 811 4949  
**E-mail:** [vishalnirmiti.ipo@in.mpmms.mufg.com](mailto:vishalnirmiti.ipo@in.mpmms.mufg.com)  
**Website:** [www.in.mpmms.mufg.com](http://www.in.mpmms.mufg.com)  
**Investor grievance e-mail:** [vishalnirmiti.ipo@in.mpmms.mufg.com](mailto:vishalnirmiti.ipo@in.mpmms.mufg.com)  
**Contact person:** Shanti Gopal Krishnan  
**SEBI Registration Number:** INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For VISHAL NIRMITI LIMITED  
On behalf of the Board of Directors

Sd/-

**Place:** Mumbai, Maharashtra

**Date:** December 31, 2025

**Suhas Ganpat Naik**  
Company Secretary and Compliance Officer

**VISHAL NIRMITI LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP dated December 30, 2025, with SEBI and the Stock Exchanges on December 30, 2025. The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.vishalnirmiti.com](http://www.vishalnirmiti.com) and on the website of the Book Running Lead Manager ("BRLM"), i.e. Saffron Capital Advisors Private Limited at [www.saffronadviser.com](http://www.saffronadviser.com). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 32 of the DRHP filed with SEBI and the Stock Exchanges. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"), in transactions exempt or not subject to the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with the U.S. Securities Act Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

OPERATIONS ACROSS MAJOR METROS LARGELY UNAFFECTED

# Q-comm firms dole out sops to thwart gig workers' strike

ANNE HUSSAIN  
& YARUQ HULLAH KHAN  
Bengaluru/New Delhi,  
December 31

QUICK COMMERCE PLATFORMS deployed surge incentives to counter a nationwide strike call by delivery worker unions on Tuesday, with operations remaining largely unaffected across major metros despite union claims of 150,000 participants.

Industry executives FE spoke with said that though the strike resulted in heightened disruptions in some areas of Mumbai and Hyderabad, operations were stabilised through the course of the day. A ground check at multiple dark stores of Zepo, Instamart, Blinkit and BigBasket in JP Nagar and Jayanagar areas of Bengaluru showed deliveries running normally.

"There is no strike here. Everyone is working," said Nagesh, a delivery partner at a BigBasket dark store in JP Nagar. "Our team leaders told us clearly to stay away from protests. They said it could result in ID blockage. It's month end. If they block it, we lose the entire week's earnings. We can't take that risk."

A senior Blinkit executive told FE that increased incentives helped reduce strike intensity, while negotiations on implementing higher medical insurance helped realigned interests between workers and platforms. A Zomato executive said it faced



A gig worker stands outside a grocery store to pick up orders amid a strike call by unions on New Year's Eve, in Marine Lines, Mumbai, on Wednesday

PTI

no shortage of delivery partners in Delhi, Mumbai, Bengaluru, Chennai or Calcutta.

Blinkit offered payouts of ₹120-150 per order between 6 pm and midnight on New Year's Eve.

Workers app notifications reviewed by FE showed BigBasket offering surge incentives across six time slots. Base pay on the platform stands at ₹15 per order.

Zepo promised workers could earn up to ₹3,500 on December 31. Workers needed to log in for 3.5 hours between 7 pm-11:59 pm or complete two peak hour slots to qualify. Base pay stands at ₹25 per order.

Swiggy's Instamart hiked incentives to up to ₹10,000 across December 31 and Janu-

ary 1, with peak-hour earnings of up to ₹2,000 for the six-hour period between 6 pm and midnight on New Year's Eve, according to sources.

Workers app notifications reviewed by FE showed BigBasket offering surge incentives across six time slots. Base pay on the platform stands at ₹15 per order.

The unions argue one-day incentive spikes don't address the decline in structural earnings.

FE had reported in November that per-order base rates fell to ₹15-27 in high-density zones after fee waivers, down from ₹22-30 in September and ₹34-42 in early 2024. Workers said base payouts have recently fallen to ₹10-15 for the same 4-km radius.

"As part of our standard process, enhanced incentives are offered on special occasions such as festivals, allowing delivery partners to benefit from increased earning opportunities during peak demand periods across the year," a Swiggy spokesperson said in response to FE's query.

External, Zepo, Amazon, and Flipkart did not respond to queries at the time of going to the press.

**Execution discipline a key priority in 2026: Tata Sons chief**



Tata Sons chief N Chandrasekaran also pitched for team-work in his message to staff

URVI MALVANIA

Mumbai, December 31

**TATA SONS CHAIRMAN** N Chandrasekaran set a clear tone for 2026 in his New Year's message to employees, highlighting execution discipline, teamwork and risk-taking as the defining imperatives for navigating what is likely to be another year of volatility.

He also defined five pillars for Tata Group that will shape its resilience as new technologies emerge. "Data, AI infrastructure and applications need to come together—they cannot be implemented in silos. This becomes a huge opportunity for us as a large Group," he said.

The five pillars he flagged include building an AI-led culture within our organisations, redefining a Bridgit approach with a human+AI model across our work, building a future-ready talent model, fluent in AI and new methods of working, developing industry-tailored data, AI infra and applications, and collaborations and partnerships across institutions.

Chandra highlighted that performance in an unsettled global environment will depend less on external conditions and more on how well organisations deliver on what they control. "When the world is in flux, those who execute well create their own stability," he said.

Looking back at 2025, Chandrasekaran described the year as a humbling one, marked by geopolitical tensions, rapid technological change and operational challenges.

He also addressed the AI 171 crash saying, "In a year full of difficult moments, the devastation wrought by the crash of Air India 171 affected us all. I want to thank you for the way in which so many of you from across the Group came together, in the midst of anguish, to help."

## CapitaLand REIT sells 20% in data centres

FE BUREAU  
Mumbai, December 31

**SINGAPORE-LISTED CAPITA-LAND** India Trust (CLINT) has sold a 20.2% stake in three data centre properties under development to CapitaLand India Data Centre Fund (CIDCF) for nearly ₹700 crore.

The total purchase value of the three data centres is based on 20.2% of the total enterprise value of ₹5,197 crore as of

December 31, which will be adjusted for liabilities, working capital, capital expenditure, and is subject to post-completion adjustments, CapitaLand said on Wednesday.

The data centres are based in Navi Mumbai, Hyderabad and Chennai.

The enterprise value, negotiated on a willing-buyer and willing-seller basis, is at a premium to the independent valuation of ₹4,570 crore as on December 31, it said.

CIDCF had raised nearly \$510 million in its first close.

Gauri S Nagabushanam, CEO, Capitaland India Trust Management, the trustee-manager of CLINT, said: "The partial divestment reflects continued execution of our portfolio reconstitution strategy. We are pleased to be partnering CIDCF and remain invested in the future growth of India's data centre sector through our remaining stake in the portfolio."

**CAPLIN POINT LABORATORIES LIMITED**

Registered office : "Ashvich Towers", 3rd Floor, No.3, Developed Plots Industrial Estates, Perungudi, Chennai 600 096. Phone : +91 44 24968000 / +91 8127 72888 / +91 44 71148000  
E-mail : info@caplinpoint.net; Website : www.caplinpoint.net

### POSTAL BALLOT NOTICE

Members are hereby informed that pursuant to Section 110 and Section 108 of the Companies Act, 2013 ("Act") read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in compliance with the circulars issued by the Ministry of Corporate Affairs, the Company on Wednesday, December 31, 2025 has completed electronic despatch of the Postal Ballot Notice along with the explanatory statement, through email to the Members whose email IDs are registered in the records of the Depositories/ Company's Registrar and Transfer Agent.

Members whose names appear on the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for remote e-Voting, i.e. Friday, December 26, 2025 shall be entitled to avail the facility of remote e-Voting. The voting rights have been reckoned on the paid-up value of the equity shares registered in the name of the Members as on the Cut-off date as mentioned above. A person who is not a member on the cut-off date should treat this notice for information purpose only.

The Postal Ballot Notice is available on the Company's website <https://www.caplinpoint.net> and on the website of the Stock Exchanges i.e. BSE Limited at <https://www.bseindia.com> & National Stock Exchange of India Limited at [www.nseindia.com](https://www.nseindia.com) and on the website of NSDL (agency providing the Remote e-Voting facility for the postal ballot) i.e. [www.evoting.nsdl.com](https://www.evoting.nsdl.com).

**Instruction for e-Voting:** The Company has engaged the services of National Securities Depository Limited (NSDL) for providing to its members the facility of remote e-Voting to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice only by electronic means. The communication of the assent or dissent of the members would take place through remote e-Voting process only. Members can cast their votes during the period mentioned herein below.

**Date and time of commencement of remote e-voting:** Friday, January 02, 2026 at 09:00 A.M.IST

**Date and time of end of remote e-voting:** Saturday, January 31, 2026 at 05:00 P.M.IST.

Members will not be able to cast their vote through remote e-Voting beyond the said date and time and the remote e-Voting module shall be disabled by NSDL thereafter.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants by way of a single login credential.

The members of the Company are also hereby informed and requested to note that:

- The necessary instruction for remote e-voting has been set out in the Notice of Postal Ballot dated December 29, 2025.
- Once the vote on the resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.
- The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, December 26, 2025.
- The Postal Ballot Notice can also be downloaded from the Company's website <https://www.caplinpoint.net>
- In case of any queries / grievances pertaining to remote e-Voting, you may refer the Frequently Asked Questions ('FAQs') for Shareholders and e-Voting user manual for Shareholders available at the 'Download' section of [www.evoting.nsdl.com](https://www.evoting.nsdl.com) or call on no.: 022 - 4886 7000 or contact Ms. Pallavi Mhatre, Assistant Vice President, at their designated e-mail address: [evoting@nsdl.com](mailto:evoting@nsdl.com). The Postal Address of NSDL is 3rd Floor, Naman Chamber, Plot C-32, G-Block, BandraKurla Complex, Bandra East, Mumbai, Maharashtra - 400 051.

The Board of Directors have appointed Alagar & Associates LLP, Practising Company Secretaries, Chennai as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The results of remote e-Voting for Postal Ballot along with the Scrutinizer's Report will be declared by the Chairperson or any other person of the Company authorised by the Board and communicated to BSE Limited & National Stock Exchange of India Limited and also displayed on the Company's website i.e., <https://www.caplinpoint.net> and on the website of National Securities Depository Limited (NSDL) [www.evoting.nsdl.com](https://www.evoting.nsdl.com)

Place : Chennai  
Date : December 31, 2025

For Caplin Point Laboratories Limited  
G Venkatram  
General Counsel & Company Secretary

## Oyo files IPO papers, eyes \$7-bn valuation

FE BUREAU  
Bengaluru, December 31

YOY PARENT PRISM

has reportedly filed confidential draft red herring prospectus (DRHP) papers with the Securities and Exchange Board of India (Sebi) for an initial public offering (IPO) of up to ₹6,650 crore.

The muted response contrasts sharply with union expectations. Shaik Saladdin, general secretary of the Indian Federation of App-Based Transport Workers (IFAT), had expected 150,000 workers to participate.

"This is propaganda to dilute the strike rather than a genuine solution to long-standing issues of pay cuts and unsafe work pressure," he said.

The unions argue one-day incentive spikes don't address the decline in structural earnings.

FE had reported in November that per-order base rates fell to ₹15-27 in high-density zones after fee waivers, down from ₹22-30 in September and ₹34-42 in early 2024.

Workers said base payouts have recently fallen to ₹10-15 for the same 4-km radius.

"As part of our standard process, enhanced incentives are offered on special occasions such as festivals, allowing delivery partners to benefit from increased earning opportunities during peak demand periods across the year," a Swiggy spokesperson said in response to FE's query.

External, Zepo, Amazon, and Flipkart did not respond to queries at the time of going to the press.

(EGM) on December 20, where shareholders approved the capital raise. The firm had initially appointed ICICI Securities, Axis Capital, Goldman Sachs and Citibank as book-running lead managers, and has since expanded its syndicate.

This marks Oyo's second listing attempt. The company had first initiated the IPO

process in 2021 but shelved those plans as global equity markets turned volatile.

Prism reported its first full year of net profitability in FY24, posting a profit after tax (PAT) of approximately ₹229 crore, a sharp recovery from previous losses.

NOTICE OF SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES OF TRANSPORT CORPORATION OF INDIA LIMITED

In accordance with SEBI Circular No. SEBI/HO/MIRS/DRHP-Pd/P/CIR/2025/97 dated 2nd July, 2025, shareholders of Transport Corporation of India Limited are hereby informed that a Special Window has been opened for a period of six months from 7th July, 2025 to 6th January, 2026 to facilitate re-lodgement of transfer requests of physical shares. This facility is available only for re-lodgement of transfer deeds lodged prior to 1st April, 2019 and which were rejected, returned, or not attended due to deficiencies in documents/ process/ or otherwise.

Eligible shareholders/ investors who have missed the earlier deadline of 31st March, 2021 are encouraged to avail this opportunity by furnishing the original transfer related documents, after rectifying the deficiencies raised earlier to Company's Registrar and Transfer Agent (RTA) i.e. M/s. Kfin Technologies Limited (Unit: Transport Corporation of India Limited) at Selenium Building, Tower B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032. Tel: +91 40 612222; Email: id:enward.ris@kfin.com, Toll Free Number: 1800 300 4001.

Re-lodged shares will be transferred only in demat mode upon submission of complete and valid documents and subject to verification of the same by RTA/ Company. The lodger must have a demat account and provide his/ her Client Master List (CML), along with the transfer documents and share certificates, while lodging the documents for transfer with the Company's RTA.

For and on behalf Transport Corporation of India Limited  
Sd/-  
(Sunil Kumar)  
Place: Gurugram  
Date: January 01, 2026  
Compliance Officer (A-38859)

**TCI**  
LEADERS IN LOGISTICS

CIN: L70109TG1995PLC00116

Regd. Office : Flat Nos. 306 & 307, 1-2/1 to 2/3, 3rd Floor, Ashoka Bhopal Chambers, S. P. Road, Hyderabad - 500 003 (Telangana)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram - 122 001, Haryana

Tel: +91 124 2381603-6

E-mail : [secretaria@tci.com](mailto:secretaria@tci.com); Website: [www.tci.com](http://www.tci.com)

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### PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP)

VNL

Vishal Nirmiti Ltd

Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956 on June 30, 1994 at Mumbai, Maharashtra as "Sejal Farms Private Limited" pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai at Maharashtra. Pursuant to a special resolution passed by the Shareholders on April 06, 2004, the Company changed its name to "Vinnama Trading Company Private Limited" and a fresh Certificate of Incorporation was issued on April 13, 2004 by the Registrar of Companies, Maharashtra at Pune. Thereafter, on January 20, 2005 our Company changed its name to "Vishal Nirmiti Private Limited", and a fresh certificate of incorporation was issued on February 14, 2005 by the Registrar of Companies, Maharashtra at Pune. Subsequently, pursuant to a special resolution passed by our Shareholders at an extra-ordinary general meeting held on August 20, 2025, our Company was converted from a private limited company and the name of our Company was changed to "Vishal Nirmiti Limited" and fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Central Processing Centre on September 12, 2025. For details of the changes in our name and registered office, please refer to the chapter titled "History and Certain Corporate Matters" of the Draft Red Herring Prospectus on page 250 of the Draft Red Herring Prospectus dated December 30, 2025 ("DRHP").

Corporate Identity Number: U01122MH1994PLC185445

Registered Office: 303, 17 Elphinstone House, Marzban Road, New Empire Cinema, Fort, Mumbai - 400001 Maharashtra, India;

Corporate Office: Suash, S. No. 25



