

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S. VISHAL NIRMITI LIMITED HELD ON TUESDAY 30TH DECEMBER, 2025 AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT SUYASH S NO 255 1 2 2, ASHIYANA PARK II AUNDHPUNE HAVELI PUNE MH, AUNDH, PUNE, HAVELI, MAHARASHTRA, INDIA, 411007 AT 10.00 A.M.

APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS:

The Chairman placed before the Board the draft red herring prospectus of Vishal Nirmiti Limited (the "Company") in relation to the initial public offer of the equity shares of the Company, for their approval. The Board perused the matter and the following resolution was moved and passed unanimously:

"RESOLVED THAT, that pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on 12th September 2025 and 16th September, 2025, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus (the "Draft Red Herring Prospectus"), in respect of the initial public offer of equity shares of the Company consisting of a Fresh Offer of equity shares by the Company ("Fresh Offer") and an offer for sale ("Offer for Sale") by Vaman Prestressing Company Private Limited ("the Investor Selling Shareholder"), a copy of which is placed before the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the directors, the Chief Financial Officer, be and is hereby approved for filing with the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and SEBI and such other authorities or persons as may be required.

RESOLVED FURTHER THAT, all the Directors of the Company and the Chief Financial Officer and Company Secretary, be and are hereby authorised to sign the said Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT the Draft Red Herring Prospectus is hereby recommended for signing by each of the (or their duly authorized representative).

RESOLVED FURTHER THAT the IPO Committee, constituted on 17th September 2025 is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus for its finalization, and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required in accordance with the applicable law and regulations.

RESOLVED FURTHER THAT the Board hereby authorizes any Director and/or the Company Secretary to appoint intermediaries, execute agreements, issue certificates, affidavits, undertakings and confirmations and to take all necessary steps to give effect to the foregoing resolutions."



VNL

Vishal Nirmiti Ltd

Concrete Sleepers • Infrastructure

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Email : csvnpl@gmail.com | **www.vishalnirmiti.com** | **CIN :** U01122MH1994PLC185445
(Formerly known as Vishal Nirmiti Private Limited)

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required."

//CERTIFIED TRUE COPY//

By and on behalf of Board of Directors

For: VISHAL NIRMITI LIMITED



BRIJ BHAGWANDAS TAPADIYA

Chairman cum Whole time Director

DIN: 00468346

DATE: 30/12/2025

PLACE: Pune



AJAY BHAGWANDAS TAPADIYA

Managing Director

DIN: 00468241