

CANARA BANK

Specialized Mid Corporate Branch Pune (3776)
Address- Renuka complex 1259,Jangli Maharaj Road,
Deccan Gymkhana, Pune, Maharashtra, 411004
Email: cb3776@canarabank.com
020-25536530 M - 7755926612

केनरा बँक
Canara Bank



3776/SMCB/NOCANNEX B/289/2025-26

Date: 20.09.2025

To,

The Board of Directors
Vishal Nirmitti Private Limited
303, 17 Elphinstone House,
Marzban Road, New Empire,
Cinema, Fort, Mumbai – 400001
Maharashtra, India

Dear Sir(s)/ Madam(s),

Proposed initial public offering (the "Offer") of equity shares (the "Equity Shares") by Vishal Nirmitti Private Limited ("Company")

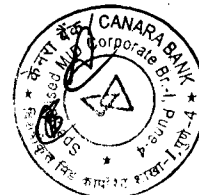
We, Canara Bank, consent to our name and details mentioned herein being inserted as a **"Banker to the Company"** in the draft red herring prospectus (**"DRHP"**) intended to be filed by the Company with the Securities and Exchange Board of India (**"SEBI"**) and the relevant stock exchanges where equity shares of the Company (**"Equity Shares"**) are proposed to be listed (the **"Stock Exchanges"**), and the red herring prospectus (**"RHP"**) and prospectus (**"Prospectus"**) to be filed by the Company with Registrar of Companies, Maharashtra at Mumbai (the **"RoC"**) and subsequently with SEBI and Stock Exchanges in respect of the Offer and any other document to be issued or filed in relation to the Offer (collectively, the **"Offer Documents"**). The following details with respect to us may be disclosed in the Offer Documents:

Name	Canara Bank
Address	Specialized Mid Corporate Branch, Renuka Complex,1259,1 st Floor, J.M.Road,Deccan Gymkhana, Pune, Maharashtra-411004
Name of the Contact Person	Mr.Atrish Tiwari /Mr.Santosh Pandit
Tel/Contact number	7755926612/9511812318
Email	cb3776@canarabank.com
Website	www.canarabank.com
CIN	U67190KA1906PLC001069

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This letter may be relied upon by the Legal Counsel and the BRLM appointed in relation to the Offer. We hereby consent for submission of this letter to the SEBI, Stock Exchanges, RoC and any other authority as may be required by applicable laws or if requested for by any such authority or court order. We further consent to the aforementioned details being included for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable laws.

We undertake to inform the Company and the BRLM promptly, in writing of any changes to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.



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This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Manager and the Legal Counsel appointed by the Bank and the Book Running Lead Manager and any other intermediary as may be required, in relation to the Offer.

We further agree to keep the information regarding the proposed Offer and this consent granted by us strictly confidential.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate. We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required.

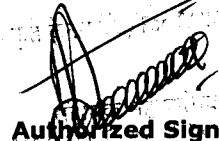
We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For and on behalf of Canara Bank


CANARA BANK

Authorized Signatory

Name: Atrish Tiwari

Designation: Assistant General Manager

Date: 20.09.2025

Cc:

Book Running Lead Manager:

Saffron Capital Advisors Private Limited
605, 6th Floor, Centre Point, Andheri East, J.B. Nagar,
Mumbai – 400059
Maharashtra, India

Legal Counsel to the Offer

ALMT Legal

2, Lavelle Road, Bangalore 560 001

