

Annexure B

Date: 09.09.2025

To,

The Board of Directors
Vishal Nirmiti Private Limited
303, 17 Elphinstone House,
Marzban Road, New Empire,
Cinema, Fort, Mumbai – 400001
Maharashtra, India

Dear Sir(s)/ Madam(s),

Proposed initial public offering (the “Offer”) of equity shares (the “Equity Shares”) by Vishal Nirmiti Private Limited (“Company”)

We, State Bank Of India, consent to our name and details mentioned herein being inserted as a “**Banker to the Company**” in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and the relevant stock exchanges where equity shares of the Company (“**Equity Shares**”) are proposed to be listed (the “**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and prospectus (“**Prospectus**”) to be filed by the Company with Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and subsequently with SEBI and Stock Exchanges in respect of the Offer and any other document to be issued or filed in relation to the Offer (collectively, the “**Offer Documents**”). The following details with respect to us may be disclosed in the Offer Documents:

Name: STATE BANK OF INDIA

Contact Person: Sakshi Hyanki, Manager

Address: SME Girgaon Branch, 144, Majestic Shopping Centre, Jagannath Shankar Sheth Road, Near Charni Road Station, Girgaon, Mumbai - 400 004

Tel: 022- 22017262/63, 7738965704

Email: sbi.08599@sbi.co.in/rm2.08599@sbi.co.in

Website: www.sbi.bank.in

CIN:

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This letter may be relied upon by the Legal Counsel and the BRLM appointed in relation to the Offer. We hereby consent for submission of this letter to the SEBI, Stock Exchanges, RoC and any other authority as may be required by applicable laws or if requested for by any such authority or court order. We further consent to the aforementioned details being included for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable laws.

We undertake to inform the Company and the BRLM promptly, in writing of any changes to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Manager, and the Legal Counsel appointed by the Bank and the Book Running Lead Manager and any other intermediary as may be required, in relation to the Offer.



 bank.sbi

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sbi.08599@sbi.co.in

Br. Code No. 08599

एसएमई गिरगांव शाखा (08599)

144, मेजेस्टिक शॉपिंग सेंटर,

1ला माला, जे.एस.एस. रोड,

गिरगांव, मुंबई - 400 004.

एसएमई गिरगांव शाखा (08599)

144, मेजेस्टिक शॉपिंग सेंटर,

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गिरगांव, मुंबई - 400 004.

SME Girgaon Branch (08599)

144, Majestic Shopping Centre,

1st Floor, J.S.S. Road,

Girgaon, Mumbai - 400 004.



We further agree to keep the information regarding the proposed Offer and this consent granted by us strictly confidential.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate. We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required.

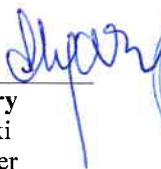
We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For State Bank of India


Authorised Signatory
Name: Sakshi Hyanki
Designation: Manager



Cc:

Book Running Lead Manager:

Saffron Capital Advisors Private Limited
605, 6th Floor, Centre Point,
Andheri East, J.B. Nagar,
Mumbai – 400059
Maharashtra, India

Legal Counsel to the Offer

ALMT Legal
2, Lavelle Road
Bangalore 560 001